GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

RESOURCE MOBILISATION – Government Guarantee – APDISCOMs -APSPDCL & APEPDCL– Arranging Govt., Guarantee for availing of Rs.550 Crs Short Term Loan & earlier sanctioned Short Term Loan of Rs.450 Crs from Indian Renewable Energy Development Agency Ltd (IREDA), New Delhi. – Orders – Issued.

==========

ENERGY (POWER-III) DEPARTMENT

G.O.Ms.No.11. Dated: 27.06.2022

Read the following: -

1. From the C&MD, APTRANSCO & Chairman, APPCC, Letter No. D.No.1226/21, dt:30.03.2021.
2. From the Chairman, APPCC, Lr.No. APPCC/CGM-F/GM-Co-ord/DGM-C /AAO-II/D.No.1202/21, dt:27.09.2021

>>>@<<<

ORDER:

In the references 1st & 2nd read above, the Chairman & Managing Director, APTRANSCO & Chairman, Andhra Pradesh Power Coordination Committee, Vijayawada has requested the Government for arranging the Government guarantee for availed Short Term Loan (STL) for an amount of Rs. 450 Crs (APSPDCL – Rs.300 Crs - #0063ST and APEPDCL – Rs. 150 Crs-#0062ST) and also arrange Government guarantee for Rs. 550 Crs (APSPDCL – Rs.400 Crs and APEPDCL – Rs. 150 Crs) for availing the STL from Indian Renewable Energy Development Agency Ltd., (IREDA), New Delhi.

2. Government after careful examination hereby arrange Government guarantee to APDISCOMs i.e., APSPDCL & APEPDCL for availing the Short Term Loan (STL) for an amount of Rs. 550 Crs (APSPDCL – Rs.400 Crs and APEPDCL – Rs. 150 Crs) and also arrange Government guarantee for earlier sanctioned Short Term Loan (STL) for an amount of Rs. 450 Crs (APSPDCL – Rs.300 Crs - #0063ST and APEPDCL – Rs. 150 Crs-#0062ST) from Indian Renewable Energy Development Agency Ltd, New Delhi.

3. The Member Convenor, APPCC, Vijayawada and the Chairman & Managing Director, APSPDCL/APEPDCL Tirupati/Visakhapatnam shall take necessary action accordingly.

(Contd..page.2)

4. This order issues with the concurrence of the Finance Department vide their U.O. No. FIN01-FMU0MISC/392/2021-FMU-IIEIC (Computer No: 1531050), dt.17.05.2022.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

K. VIJAYANAND
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Member Convenor,
Andhra Pradesh Power Coordination Committee, Vijayawada.
The Chairman & Managing Director,
APSPDCL/APEPDCL, Tirupati/Visakhapatnam.
Copy to:
The P.S. to Secretary to CM
The P.S. to Chief Secretary to Government.
The P.S. to Special Chief Secretary to Govt., Energy Dept.
The Finance Dept.
SF/SC (Computer No. 1523336)

// FORWARDED :: BY ORDER //

V. Srinivasa Rao
for SECTION OFFICER